

Key Information Document

Investor Class (ISIN: GB00BLNNFZ25)



Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

You are about to purchase a product that is not simple and may be difficult to understand.

Product

Name: C Shares in Harmony Energy Income Trust plc (HEIT)

Name of PRIIP Manufacturer: Harmony Energy Income Trust plc

ISIN: GB00BLNNFZ25

Contact details: www.heitp.co.uk or telephone number +44 (0) 20 7409 0181 for more information

Competent authority: The Financial Conduct Authority

Date of production of this document: 12th September 2022

What is this product?

Type: C shares in a public company incorporated in England and Wales with company number 13656587. This is a closed-ended investment company.

Objectives: The PRIIPs primary investment objective is to provide investors with an attractive and sustainable level of income returns, with the potential for capital growth, by investing in commercial scale energy storage and renewable energy generation projects, with an initial focus on a diversified portfolio of battery energy storage systems located in Great Britain.

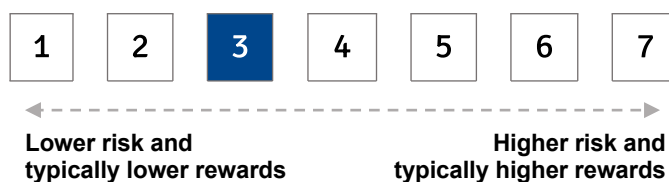
Intended retail investor: This product is for retail and professional investors who have a long-term investment horizon, have basic capital markets knowledge or experience in investing in shares and have the ability to bear investment losses as a result of any potential stock market volatility. The Specialist Fund Segment is only suitable for investors: (i) who understand the potential risk of capital loss and that there may be limited liquidity in the underlying investments of the Company; (ii) for whom an investment in securities admitted to trading on the Specialist Fund Segment is part of a diversified investment programme; and (iii) who fully understand and are willing to assume the risks involved in such an investment portfolio.

The C Shares will be admitted to the Specialist Fund Segment of the main market of the London Stock Exchange plc (the "Specialist Fund Segment"). The C Shares will not convert into Ordinary Shares until at least 85 per cent. of the net proceeds of the C Share issue have been deployed in accordance with the Company's investment policy (or, if earlier, 12 months after the date of their issue).

Maturity: There is no maturity date.

What are the risks and what could I get in return?

Risk indicator





The risk indicator assumes you keep the Product for 5 years. The actual risk can vary significantly if you redeem at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of the Product compared to other products. It shows how likely it is that the Product will lose money because of movements in the market or because we are not able to pay you. We have classified this Product as 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact our capacity to pay you. This Product does not include any protection from future market performance so you could lose some or all of your investment. If we are not able to pay what is owed, you could lose your entire investment.

Performance Scenarios

Investment of £10,000		Recommended holding period		
Scenarios		1 year	3 years	5 years
Stress Scenario	What you might get back after costs	£4,704	£6,976	£6,232
	Average Return each year	-52.96%	-11.31%	-9.02%
Unfavourable Scenario	What you might get back after costs	£10,212	£12,358	£15,362
	Average Return each year	2.12%	7.31%	8.97%
Moderate Scenario	What you might get back after costs	£11,488	£15,154	£19,989
	Average Return each year	14.88%	14.86%	14.86%
Favourable Scenario	What you might get back after costs	£12,913	£18,568	£25,990
	Average Return each year	29.13%	22.91%	21.05%

This table shows the money you could get back over the next 5 years, under different scenarios, assuming that you invest in £10,000 from the outset. The scenarios shown illustrate how your investment could perform.

You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get back will vary depending on how the market performs and how long you keep the investment.

The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you. The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What happens if Harmony Energy Income Trust is unable to pay out?

As a shareholder of the Company, you will not be entitled to compensation from the Financial Services Compensation Scheme or any other compensation scheme in the event that the Company were unable to pay any dividends or other returns it may elect to pay from time to time, or if it were unable to pay amounts due to you on a winding-up. No guarantee scheme applies to an investment in the Company.

What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the product itself, for three different holding periods. The figures assume you invest £10,000. The figures are estimates and may change in the future.

Costs over time

The person selling you, or advising you, about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Investment of £10,000

Scenarios	If you cash in after 1 year	If you cash in after 3 years	If you cash in at the end of the recommended holding period of 5 years
Total Costs	£142	£570	£1,269
Impact on return (RIY) per year	1.42%	1.42%	1.42%

Composition of costs

The table below shows:

- The impact each year of the different types of costs on the investment returns you might get at the end of the recommended holding period; and
- The meaning of the different cost categories

This table shows the impact on return per year

One-off costs	Entry costs	0.00 %	The impact of the costs you pay when entering your investment.
	Exit costs	0.00 %	The impact of the costs of exiting your investment when it matures.
Ongoing costs	Portfolio transaction costs	0.00 %	The impact of the costs of us buying and selling underlying investments for the product.
	Other on-going costs	1.42 %	The impact of the costs that we take each year for managing your investments.
Incidental costs	Performance fees	0.00 %	The impact of the performance fee. We take these from your investment if the Product outperforms its benchmark.
	Carried interests	0.00 %	The impact of carried interests.

How long should I hold it, and can I take money out early?

Recommended holding period: 5 years. The fund is designed to be long-term in nature, and the returns can be volatile during its life. This is a long-term investment.

The C Shares will ordinarily convert into new Ordinary Shares when at least 85 per cent of the net proceeds of the C Shares have been invested in accordance with the Company's investment policy (or, if earlier, 12 months after the date of issue).

The company is a closed-ended investment company, and the C Shares will be admitted to trading on the Specialist Fund Segment. Shareholders who wish to realise their investment may only do so by selling their C Shares on the market. The price at which the C Shares are traded will be based on trading prices at the time on the London Stock Exchange on any normal business day.

How can I complain?

As a shareholder of Harmony Energy Income Trust, you do not have the right to complain to the Financial Ombudsman Service (FOCS) about the management of Harmony Energy Income Trust. Complaints about the Company or the Key Information Document should be sent to:

The Company Secretary, JTC (UK) Limited, The Scalpel, 18th Floor, 52 Lime Street, London, United Kingdom, EC3M 7AF.

Other relevant information

The cost, performance and risk calculations included in this KID follow the methodology prescribed by EU rules.

Further information on the principal risks to which Harmony Energy Income Trust is contained within the Company's prospectus dated on or around the date of this KID which, subject to certain access restrictions, is available online at: www.heitp.co.uk.

The distributor will provide you with additional documents where necessary.

Investors should be aware that past performance does not guarantee future performance and loss of principal may occur.