

NS Change of Adviser

Downing Renewables & Infrastructure Trust

CHANGE OF AIFM AND ADMINISTRATOR

DOWNING RENEWABLES & INFRASTRUCTURE TRUST PLC

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Downing Renewables & Infrastructure Trust plc (the "Company" or "DORE")

Change of AIFM and Administrator

The Board of Downing Renewables & Infrastructure Trust plc announces that, with effect from today's date, the Company has changed its Alternative Investment Fund Manager from Gallium Fund Solutions Limited to JTC Global AIFM Solutions Limited. JTC Global AIFM Solutions Limited is licensed and regulated by the Guernsey Financial Services Commission.

The Company has also changed its Administrator at the same time from Gallium Fund Solutions Limited to JTC (UK) Limited.

Downing LLP continues to act as portfolio manager on the same terms.

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About Downing Renewables & Infrastructure Trust plc (DORE)

DORE is a closed-end investment trust that aims to provide investors with an attractive and sustainable level of income, with an element of capital growth, by investing in a diversified portfolio of renewable energy and infrastructure assets in the UK and Northern Europe. DORE has been awarded the London Stock Exchange's Green Economy Mark in recognition of its contribution to the global 'Green Economy' and also in 2022 DORE won 'Renewables Fund of the Year' at the Sustainable Investment Awards.

The Board classifies DORE as a sustainable fund with a core objective of accelerating the transition to net zero through its investments, compiling and operating a diversified portfolio of renewable energy and infrastructure assets to help facilitate the transition to a more sustainable future. The Company believes that this directly contributes to climate change mitigation.

DORE's strategy, which focuses on diversification by geography, technology, revenue and project stage, is designed to increase the stability of revenues and the consistency of income to shareholders. For further details please visit www.doretrust.com

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About Downing LLP

Downing is a responsible investment manager established in London in 1986. We currently manage £1.9 billion of assets under a broad range of investment mandates across our funds, investment trusts and tax-efficient products. As a certified B Corporation, we are focussed on creating a sustainable future, our key investment areas are renewable energy, infrastructure, property and healthcare.

Downing has c.60 professionals dedicated to renewable energy and infrastructure and a proven track record in renewables. Since 2010, Downing has made more than 175 investments and has c.£795 million of assets under management in solar, wind, hydro and battery storage technology.

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