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FURTHER UPDATE ON ASSET SALE PROCESS

[HARMONY ENERGY INCOME TRUST PLC](#)

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Harmony Energy Income Trust PLC
11 March 2025

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**Harmony Energy Income Trust plc
(the "Company" or "HEIT")**

Further Update on Asset Sale Process

Harmony Energy Income Trust plc, which invests in battery energy storage system assets in Great Britain, is pleased to announce an update on its asset sale process.

Further to the announcement on 20 February 2025, the Company confirms that although the exclusivity announcement with the previously disclosed preferred bidder expired on 10 March 2025, both parties continue to progress towards the conclusion of a definitive agreement and the Company expects to make a further announcement in the near future.

END

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About Harmony Energy Advisors Limited (the "Investment Adviser")

The Investment Adviser is a wholly owned subsidiary of Harmony Energy Limited.

The management team of the Investment Adviser have been exclusively focussed on the energy storage sector (across multiple projects) in GB for over seven years, both from the point of view of asset owner/developer and in a third-party advisory capacity. The Investment Adviser is an appointed representative of Laven Advisors LLP, which is authorised and regulated by the Financial Conduct Authority.

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