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NS Offer Update

UPDATE ON IRREVOCABLE UNDERTAKING

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For immediate release

2 April 2025

Foresight Group LLP

Update on Irrevocable Undertaking

On 17 March 2025, the Board of Harmony Energy Income Trust plc ("**HEIT**" or the "**Company**") and Foresight Group LLP, on behalf of one or more funds managed by Foresight Group LLP and its affiliates ("**Foresight**") announced that they had reached agreement on the financial terms of a potential acquisition of the entire share capital of HEIT by Foresight (the "**Possible Cash Offer**").

As set out in that announcement, Foresight had received an irrevocable undertaking from Harmony Energy Limited to vote, or procure a vote, in favour of a firm offer at a price consistent with the Possible Cash Offer in respect of a total of 27,338,696 HEIT shares representing, in aggregate, approximately 12.04% of the issued ordinary share capital of HEIT on the last business day before the date of the announcement (the "**Irrevocable Undertaking**").

In accordance with its terms, this Irrevocable Undertaking ceased to be binding if a firm offer announcement in respect of the Possible Cash Offer was not released by 5.00 p.m. (London time) on 31 March 2025. Accordingly, the Irrevocable Undertaking has lapsed in accordance with its terms.

This announcement is made in accordance with Rule 2.10(c) of the Code.

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