

ROZENDAL PCC LIMITED (THE “COMPANY”)

ROZENDAL GLOBAL FUND (THE “FUND”)

UK AIFMD DISCLOSURE DOCUMENT

The Company is a protected cell company incorporated with limited liability under the laws of Guernsey and is an open-ended authorised collective investment scheme authorised as a Class B Scheme by the Guernsey Financial Services Commission. The Fund is a cell of the Company. The Company is an externally managed alternative investment fund and has appointed JTC Global AIFM Solutions Limited as its AIFM. The table below sets out the information required to be disclosed in accordance with Article 23 of the EU AIFM Directive, as it forms part of UK law by virtue of the European Union (Withdrawal) Act 2018.

Capitalised terms contained in this UK AIFMD Disclosure Document shall have the meanings set out in the Company’s Scheme Particulars (the “**Scheme Particulars**”) dated 23 May, 2025 or the Fund’s Supplemental Particulars (the “**Supplemental Particulars**”) dated 23 May, 2025, save where the context requires otherwise.

AIFM DISCLOSURE REQUIREMENT AND REFERENCE (ARTICLE 23)	DISCLOSURE OR LOCATION OF RELEVANT DISCLOSURE
1(a) A description of the investment strategy and objectives of the AIF.	Please see the sections titled “Investment Objectives” and “Investment Policy” in section 2 of the Supplemental Particulars headed “The Fund”.
1(a) Master fund’s domicile, if relevant.	Not applicable.
1(a) If the AIF is a fund of funds, the domicile of investee funds.	Not applicable.
1(a) A description of the type of assets in which the AIF may invest.	Please see the sections titled “Investment Policy”, “Investment Restrictions” and “Investments in other CIS” in section 2 of the Supplemental Particulars headed “The Fund”.
1(a) Investment techniques that may be employed by the AIF and all associated risks.	Please see the sections titled “Investment Policy”, “Investment Restrictions”, “Borrowing and Leveraging Policy” and “Hedging” in section 2 of the Supplemental Particulars headed “The Fund”, together with the section headed “Risk Factors” in section 7 of the Supplemental Particulars. See also section 9 of the Scheme Particulars headed “Risk Factors”.
1(a) Any applicable investment restrictions.	Please see the section titled “Investment Restrictions” in section 2 of the Supplemental Particulars headed “The Fund”.
1(a) Circumstances in which the AIF may use leverage, the types and sources of leverage permitted and the associated risks, any restrictions on the use of leverage and the maximum level of leverage which the AIFM is entitled to employ on behalf of the AIF.	Please see the sections titled “Investment Policy”, “Investment Restrictions” and “Borrowing and Leveraging Policy” in section 2 of the Supplemental Particulars headed “The Fund”, together with the section headed “Risk Factors” in section 7 of the Supplemental Particulars. See also section 9 of the Scheme Particulars headed “Risk Factors”.

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1(a) Any collateral and asset reuse arrangements.	Not applicable.
1(b) A description of the procedures by which the AIF may change its investment strategy or investment policy or both.	Please see the section 4 of the Scheme Particulars headed "Investment Objectives, Policy and Restrictions" in the Scheme Particulars.
1(c) A description of the main legal implications of the contractual relationship entered into for the purpose of investment, including information on jurisdiction, on the applicable law and on the existence (or not) of any legal instruments providing for the recognition and enforcement of judgments in the territory where the AIF is established.	<p>The Company is a protected cell company incorporated with limited liability under the laws of Guernsey. While investors acquire an interest in the Fund on subscribing for or purchasing Shares, the Company is the sole legal and/or beneficial owner of its investments.</p> <p>Consequently, Shareholders have no direct legal or beneficial interest in those investments. The liability of Shareholders for the debts and other obligations of the Fund is limited to the amount unpaid, if any, on the Shares held by them. Shareholders' rights in respect of their investment in the Fund are governed by the Articles of Incorporation and the Companies Law. Under Guernsey law, the following types of claims may in certain circumstances be brought against a company by its shareholders: contractual claims under its articles of incorporation; claims of misrepresentation in respect of statements made in its Scheme Particulars, Supplemental Particulars and other marketing documents; unfair prejudice claims and derivative actions. In the event that a Shareholder considers that it may have a claim against the Company in connection with such investment in the Fund, such Shareholder should consult its own legal advisers.</p> <p>Jurisdiction and applicable law</p> <p>As noted above, Shareholders' rights are governed principally by the Articles of Incorporation and the Companies Law. By subscribing for the Shares, investors agree to be bound by the Articles of Incorporation which are governed by, and construed in accordance with, the laws of the Island of Guernsey.</p> <p>Please see also section 9 of the Scheme Particulars headed "Risk Factors", in particular the sub-section headed "Guernsey Law and the Articles" and sub-sections 9.43 to 9.48.</p>
1(d) The identity of the AIFM, the AIF's depositary, auditor and other service providers together with a description of their duties and the investors' rights.	<p>Please see sections 5 and 12 of the Scheme Particulars headed "Management and Organisation" and "Material Contracts" respectively, together with the section titled "Investment Adviser" in section 2 of the Supplemental Particulars headed "The Fund", for descriptions of the identities and duties of the AIFM, the Investment Adviser, the Secretary, the Auditor and the Company's other service providers.</p> <p>The provisions of the UK AIFM Laws concerning depositaries do not apply to the AIFM. As such, a depositary has not been appointed.</p> <p>Without prejudice to any potential right of action in common law that a shareholder may have to bring a claim against a service provider to the Company, each shareholder's contractual</p>

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	<p>relationship in respect of its investment in the Fund is with the Company only. Therefore, no shareholder will have any contractual claim against any service provider with respect of such service provider's default pursuant to the terms of the agreement that it has entered into with the Company. The above is without prejudice to any right a shareholder may have to bring a claim against an FCA authorised service provider under section 138D of the Financial Services and Markets Act 2000 (which provides that breach of an FCA rule by such service provider is actionable by a private person who suffers loss as a result), or any tortious cause of action. Shareholders who believe they may have a claim under section 138D of the Financial Services and Markets Act 2000, or in tort, against any service provider in connection with their investment in the Company should consult their legal adviser.</p>
<p>1(e) A description of the AIFM's management of professional liability risk.</p>	<p>The AIFM is a non-EEA AIFM for the purposes of the EU AIFM Directive and so is not required to comply with Article 9(7) of the EU AIFM Directive, which relates to the maintenance of professional indemnity insurance or additional capital to cover professional liability risks.</p> <p>Nevertheless, the AIFM has the benefit of professional indemnity and directors' and officers' liabilities insurance coverage.</p>
<p>1(f) A description of any delegated management function as referred to in Annex I of the AIFM Directive by the AIFM and of any safe-keeping function delegated by the depositary, the identification of the delegate and any conflicts of interest that may arise from such delegations.</p>	<p>The AIFM has appointed the Investment Adviser to provide investment advice to the AIFM and the Company on the terms of the Investment Advisory Agreement. The Investment Adviser is responsible for <i>inter alia</i> (i) advising the AIFM regarding investments of the Company, including the Fund, (ii) providing advice regarding the policies and strategies for the Company, including the Fund, (iii) carrying out reviews of investments, instructing the administrator and custodian in relation to the acquisition and disposal of investments, (iv) advising the AIFM and instructing the custodian regarding the exercise of any rights which the Company may have in relation to its investments, (v) liaising with other service providers to the Investment Manager and the Company so as to enable those service providers to fulfil their obligations to the AIFM and the Company, (vi) making representatives available for Board and shareholder meetings of the AIFM and the Company and (vii) any other services as the AIFM may request and the Investment Adviser shall agree to provide. The Investment Adviser shall (i) provide reasonable assistance to the AIFM in the preparation of the Scheme Particulars and Supplemental Particulars and reports to the Company's shareholders and regulatory filings, (ii) keep proper books and records of its activities in the provision of its services to the AIFM and (iii) make those books and records available to the AIFM upon reasonable notice.</p> <p>All activities engaged in on behalf of the Company under the provisions of the AIFM Agreement by the AIFM (or any of its delegates), and by the Investment Adviser under the Investment Advisory Agreement shall at all times be subject to the overall policies, supervision and review of the Board.</p>

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	<p>Please also see section 10 of the Scheme Particulars headed "Potential Conflicts of Interest."</p> <p>As noted above, the provisions of the UK AIFM Laws concerning depositaries do not apply to the AIFM. As such, a depositary has not been appointed.</p>
1(f) A description of any arrangement made by the depositary to contractually discharge itself of liability	As noted above, the provisions of the UK AIFM Laws concerning depositaries do not apply to the AIFM. As such, a depositary has not been appointed.
1(g) A description of the AIF's valuation procedure and pricing methodology for valuing assets, including the methods used in valuing hard-to-value assets.	Please see section 7 of the Scheme Particulars headed "Valuation", together with the sub-section titled "Dilution Adjustment" in section 5 of the Supplemental Particulars headed "Fees and Expenses".
1(h) A description of the AIF's liquidity risk management, including redemption rights both in normal and exceptional circumstances, and the existing redemption arrangements with investors.	Please see section 6 of the Scheme Particulars headed "Dealings in Shares", in particular the sub-sections headed "Redemption Procedures and Redemption Price", "Suspension of the Calculation of Net Asset Value and Dealing", "Gating of Redemptions", "Compulsory Redemption", "Redemption Charge", "Conversion" and "Availability of Prices", together with section 9 of the Scheme Particulars headed "Risk Factors", particular the sub-sections headed "Redemptions over 5%", "Early Termination or Substantial Redemptions", "Restrictions on Redemption and Transfer of Shares and Illiquidity of Shares" and "Compulsory Redemption", and section 13 of the Scheme Particulars headed "Additional Information", especially the sub-sections headed "Prohibited Persons" and "Compulsory Redemption". Please also see section 3 of the Supplemental Particulars headed "Minimum Holding and Transaction" and section 4 of the Supplemental Particulars headed "Subscription and Redemption", in particular the sub-sections headed "Redemptions" and "Conversions".
1(i) A description of all fees, charges and expenses and of the maximum amounts thereof, which are directly or indirectly borne by investors	Please see sections 11 and 14 of the Scheme Particulars headed "Fees and Expenses" and "Taxation" respectively. Please also see section 5 of the Supplemental Particulars headed "Fees and Expenses."
1(j) A description of how the AIFM ensures a fair treatment of investors and, whenever an investor obtains preferential treatment or the right to obtain preferential treatment, the type of investors who obtain such preferential treatment and, where relevant, their legal or economic links with the AIF or AIFM.	<p>As directors of a company incorporated in the Island of Guernsey, the directors of the Company have certain statutory duties with which they must comply. These include a duty upon each director to act in a way he or she considers, in good faith, is in the best interests of the Company.</p> <p>No investor has the right to obtain preferential treatment in relation to their investment in the Company and the Company and AIFM do not give preferential treatment to any investors.</p> <p>The Participating Shares of each class of shares rank <i>pari passu</i> with each other.</p>

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1(k) The Company's annual report referred to in Article 22 of the AIFM Directive	The information required under paragraphs 4 and 5 of Article 23 of the AIFM Directive is disclosed in the Company's audited annual report prepared in accordance with the requirements of Article 22 of the AIFM Directive. Please see section 8 of the Scheme Particulars for details of the Company's accounting reference date and provisions regarding the publication of the Company's and Fund's audited financial statements and reports.
1(l) The procedure and conditions for the issue and sale of shares	Please see section 6 of the Scheme Particulars headed "Dealings in Shares", in particular the sub-sections headed "Subscription Procedure and Subscription Price", "Qualification of Investors", "Client Due Diligence" "Suspension of the Calculation of Net Asset Value and Dealing", "Minimum Holdings and Dealings", "Conversion" and "Availability of Prices", together with section 13 of the Scheme Particulars headed "Additional Information", especially the sub-section headed "Issue and Transfer of Shares". Please also see section 3 of the Supplemental Particulars headed "Minimum Holding and Transaction" and section 4 of the Supplemental Particulars headed "Subscription and Redemption", in particular the sub-sections headed "Subscription" and "Conversions". Please also see the sub-section headed "Dilution Adjustment" in section 5 of the Supplemental Particulars ("Fees and Expenses").
1(m) The Company's latest net asset value or latest market price of its shares	Please see the sub-sections of section 6 of the Scheme Particulars ("Dealings in Shares") headed "Subscription Procedure and Subscription Price", "Redemption Procedures and Redemption Price" and "Availability of Prices" for details of how to obtain the subscription price and redemption price of shares in the Fund, together with the sub-sections of section 6 headed "Suspension of the Calculation of Net Asset Value and Dealing" and "Redemption Charge", and section 7 of the Scheme Particulars headed "Valuation" for details of how the net asset value of a share is calculated. See also section 9 of the Scheme Particulars headed "Risk Factors", especially the sub-section headed "Valuation Risk".
1(n) Where available, the historical performance of the AIF.	The historical performance of the AIF is set out in the minimum disclosure documents published monthly by, and available upon request from, the Investment Adviser. The minimum disclosure documents can also be downloaded from the Investment Adviser's website at https://www.rozendal.com/global-fund/ . Shareholders should also refer to the latest published annual and interim reports and accounts.

<p>1(o) The identity of the AIF's prime broker and a description of any material agreements with the AIF with its prime brokers and the way the conflicts of interest in relation thereto are managed and the provision in the contract with the depositary on the possibility of transfer and reuse of AIF assets, and information about any transfer of liability to the prime broker that may exist.</p>	<p>Not applicable.</p>
<p>1(p) A description of how and when the information required to be disclosed under paragraphs 4 and 5 will be disclosed.</p>	<p>The AIFM is required to make certain periodic disclosures to investors under the UK AIFM Laws. Under Article 23(4) of the EU AIFM Directive, the AIFM must disclose to investors periodically:</p> <ul style="list-style-type: none"> • the percentage of the Company's assets that are subject to special arrangements arising from their illiquid nature; • any new arrangements for managing the liquidity of the Company; and • the current risk profile of the Company and the risk management systems employed by the AIFM to manage those risks. <p>The information shall be disclosed as part of the Company's periodic reporting to investors, as required by the Articles of Incorporation and / or the Scheme Particulars and / or the Supplemental Particulars, as applicable, and at a minimum at the same time as the Company's annual report is made available.</p> <p>Under Article 23(5) of the EU AIFM Directive, the AIFM must disclose on a regular basis any changes to:</p> <ul style="list-style-type: none"> • the maximum level of leverage that the AIFM may employ on behalf of the Company; • any right of reuse of collateral or any guarantee granted under the leveraging arrangement; and • the total amount of leverage employed by the Company. <p>Information on changes to the maximum level of leverage and any right of re-use of collateral or any guarantee under the leveraging arrangements shall be provided without undue delay.</p> <p>Information on the total amount of leverage employed by the Company shall be disclosed as part of the Company's periodic reporting to investors, as required by the Articles of Incorporation and / or the Scheme Particulars and / or the Supplemental Particulars, as applicable, and at least at the same time as the Company's annual report is made available.</p> <p>Without limitation to the generality of the foregoing, any information required under Article 23(4) of the EU AIFM Directive and, Article 23(5) of the EU AIFM Directive may be disclosed (a) in the Company's annual report or half-yearly report and / or (b) subsequent Scheme Particulars and / or Supplemental Particulars; and / or (c) by the AIFM publishing the relevant information on its website.</p>

Transparency of the integration of sustainability risks	As the AIFM is a non-EU AIFM, the Company is a non-EU AIF and the AIFM does not market any alternative investment funds into the European Economic Area, the AIFM is not currently bound by the provisions of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (the “ SFDR ”). However, the AIFM has published on its website its SFDR compliance statement, which includes the information specified in Article 6 of the SFDR.
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